

December 26, 2025

To our Stakeholders

Company name: Advance Create Co., Ltd.
 Representative: Yoshiharu Hamada, President
 (Securities code: 8798; Tokyo, Sapporo, Fukuoka Market)
 Inquiries: Keisuke Soga, Executive Officer,
 General Manager of Corporate Planning Department
 (TEL: 06-6204-1193)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Matters Concerning Controlling Shareholders and Other Related Parties

We hereby inform you of the matters concerning our controlling shareholders and other related parties, as follows.

1. Parent Company, Controlling Shareholders (excluding Parent), and Other Related Companies - Names and Details

(As of September 30, 2025)

Name	Category	Percentage of Voting Rights Held (%)			Market of Listing
		Direct Ownership	Aggregated Portion	Total	
SBI Holdings, Inc.	Other related company	20.03	0.00	20.03	Tokyo Stock Exchange Prime Market

2. Position of Listed Companies within the Parent Group and Relationships with Parent Company

As announced in "Notice of the Issuance of New Shares Through Third-Party Allotment, Business Alliance, Partial Amendment of the Articles of Incorporation, Reduction of the Amount of Share Capital and Capital Reserve, Disposal of Surplus Changes in Major Shareholders, the Largest Shareholder Among Major Shareholders, and Other Affiliated Companies" dated July 17, 2025 and "Notice of Completion of Payment for the Issuance of New Shares Through Third-Party Allotment, Effectiveness of Reduction of the Amount of Share Capital and Capital Reserve and Disposal of Surplus, Changes in Major Shareholders, the Largest Shareholder Among Major Shareholders, and Other Affiliated Companies" dated September 5, 2025, Advance Create Co., Ltd. (hereinafter referred to as the

“Company”) has undertaken measures to fundamentally improve its financial position and has made investments to achieve long-term improvement in performance (enhancement of profitability). In order to maintain its listing and realize sustained improvements in profitability, the Company has raised funds through a third-party allotment by issuing common shares and Class A shares.

As a result, SBI Holdings, Inc. holds 20.03% of the Company's voting rights and qualifies as a major shareholder — including as the largest shareholder among the major shareholders — as well as a related company. One outside director nominated by the Company has been appointed to our board.

The Company recognizes that SBI Holdings, Inc. fully respects the Company's continued listing and its ability to operate independently as a listed company, and has been providing maximum cooperation to maintain the Company's listing and independence. Accordingly, we believe that the independence of the Company's management has been preserved.

(Officers' Concurrent Appointments)

(As of December 26, 2025)

Position	Name	Position at Parent Company / Group Companies	Appointment Reason
Director	Hidenori Shinohara	Representative Director and President of SBI Life Insurance Co., Ltd. Director of SBI Insurance Group Co., Ltd.	He provides useful opinions and advice when making decisions on important matters concerning the Company's management, drawing on his extensive experience and profound insight in corporate management in a life insurance company. He also sufficiently fulfills his role of overseeing business execution.

3. Transactions with Controlling Shareholders and Other Related Companies

There are no material transactions with SBI Holdings, Inc. that require disclosure as related-party transactions.